

The outside perspective

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Bianca Bartucciotto

A NEW company has been established boasting the ability to nip legal matters in the bud before they turn into a revenue drain for mid-tier and small companies.

Petroleum Resolutions Envoys, spearheaded by Vivek Chandra and Geoffrey Windmer, is leveraging more than 50 years of experience in business and law to help boards resolve ongoing non-core disputes.

Director Vivek Chandra told *EnergyNews* that these non-core disputes could often pile up and drain funds from smaller companies who did not have a legal team on retainer.

Chandra said his experience working with a smaller company made him realise how much these disputes cost when they piled up.

He said boards did not deal with them because they were inherited from previous boards and assigned a "not my problem" label.

He said boards would focus on core assets and neglect to deal with these problems, allowing funds to drain into the pockets of lawyers.

The company provides a transitional service by providing independent evaluation on the disputes before they become a longstanding problem.

"No one has ever done something like this before," he said.